

New Century Partners
PORTFOLIO APPRAISAL
U.A. Local No. 467 Pension Trust Fund,
Participant-Directed Defined Contribution Plan
February 29, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
MUTUAL FUNDS (Equity)						
11,757.102	Allianz RCM Global Technology Fund	50.55	594,350	49.72	584,563	1.4
4,960.180	Buffalo Mid Cap	17.14	84,996	17.24	85,514	0.2
3,482.730	Buffalo Small Cap	26.22	91,308	27.60	96,123	0.2
27,507.535	CRM Small Cap Value	22.04	606,136	19.40	533,646	1.3
11,811.931	Century Small Cap Select	24.71	291,878	25.95	306,520	0.7
25,411.051	Dodge & Cox International Stock	31.85	809,225	32.91	836,278	2.0
7,510.473	Dodge & Cox Stock	99.20	745,013	112.26	843,126	2.0
14,625.763	Eagle Mid Cap Stock	25.25	369,322	27.81	406,742	1.0
15,618.677	Fairholme Fund	33.19	518,306	29.28	457,315	1.1
18,194.865	Fidelity Capital Appreciation	21.53	391,789	27.87	507,091	1.2
2,891.943	Fidelity Spartan Extended Market Index	36.45	105,413	39.66	114,694	0.3
263.620	Heartland Value Plus	28.45	7,500	29.53	7,785	0.0
14,729.625	MainStay ICAP Select Equity	31.09	457,889	37.02	545,291	1.3
18,411.959	Matthews Pacific Tiger	22.76	419,092	22.79	419,609	1.0
821,621.012	MetLife Stable Value Fund	15.79	12,972,628	16.08	13,212,570	31.8
3,060.801	Mutual European	18.85	57,708	20.11	61,553	0.1
9,395.735	Oakmark	41.50	389,893	46.19	433,989	1.0
20,019.337	Oppenheimer Developing Markets	29.63	593,125	33.77	676,053	1.6
85,365.071	PIMCO Total Return Institutional	10.52	898,411	10.76	918,528	2.2
21,032.670	Perkins Mid Cap Value	20.82	437,873	21.97	462,088	1.1
45,820.679	Royce Premier	18.50	847,794	20.72	949,404	2.3
3,732.412	Royce Special Equity	20.79	77,583	21.24	79,276	0.2
34,602.986	T. Rowe Price New America Growth	34.77	1,203,270	35.11	1,214,911	2.9
26,885.814	Thornburg International Value	25.95	697,747	26.80	720,540	1.7
59,655.614	U.S. Global Investors Global Resources	9.93	592,288	10.33	616,242	1.5
5,775.325	Vanguard Health Care	125.45	724,515	134.06	774,240	1.9
6,185.583	Vanguard International Explorer	13.99	86,550	14.73	91,114	0.2
14,613.831	Vanguard Small Cap Growth Index	22.44	327,995	23.91	349,417	0.8

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9,590.574	Vanguard Total Stock Market Index	28.46	272,943	33.10	317,448	0.8
			25,672,541		26,621,669	64.1
UNIT TRUSTS						
46,643.624	Aggressive Pool Fund	13.69	638,424	16.73	780,306	1.9
61,766.850	Conservative Pool Fund	13.91	858,921	15.63	965,502	2.3
27,656.802	Moderate Pool Fund	12.87	355,975	16.39	453,403	1.1
81,028.330	Moderately Aggressive Pool Fund	13.87	1,123,532	16.89	1,368,836	3.3
682,245.064	Moderately Conservative Pool Fund	12.94	8,826,471	16.67	11,370,296	27.4
			11,803,324		14,938,343	35.9
CASH AND EQUIVALENTS						
	Security Trust Money		810		810	0.0
	Market Fund					
TOTAL PORTFOLIO			37,476,675		41,560,821	100.0